H.B. No. 1624

CHAPTER 312

AN ACT

relating to the assumed name of a series limited liability company.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

SECTION 1. Section 71.002(2), Business & Commerce Code, is
amended to read as follows:

(2) "Assumed name" means:

(A) for an individual, a name that does not
include the surname of the individual;

(B) for a partnership, a name that does not
include the surname or other legal name of each joint venturer or
gen general partner;

(C) for an individual or a partnership, a name,
including a surname, that suggests the existence of additional
owners by including words such as "Company," "& Company," "& Son,
"& Sons," "& Associates," "Brothers," and similar words, but not
words that merely describe the business being conducted or the
professional service being rendered;

(D) for a limited partnership, a name other than
the name stated in its certificate of formation;

(E) for a company, a name used by the company;

(F) for a corporation, a name other than the name
stated in its certificate of formation or a comparable document;

(G) for a limited liability partnership, a name
other than the name stated in its application filed with the office
of the secretary of state or a comparable document; and

(H) for a limited liability company, a name other than the name stated in its certificate of formation or a comparable document, including the name of any series of the limited liability company established by its company agreement.

SECTION 2. This Act takes effect September 1, 2013.
H.B. No. 1624

President of the Senate

I certify that H.B. No. 1624 was passed by the House on April 25, 2013, by the following vote: Yeas 135, Nays 1, 2 present, not voting.

Speaker of the House

I certify that H.B. No. 1624 was passed by the Senate on May 15, 2013, by the following vote: Yeas 31, Nays 0.

Chief Clerk of the House

Secretary of the Senate

APPROVED: 14 JUNE '13

Date

Governor